



MUPT

(Multi-Unit Property Tax Exemption)

Council Work Session 18 Nov 2013





Council direction requested:

- Criteria
- Boundary
- Public process and timeline





MUPTTE Criteria

Minimum Threshold Criteria

- Eligible Boundary
- Project Types
- Density
- Project Need
- Project Design
- Green Building
- Neighborhood Contact
- Affordable Housing
- Local Hiring
- Financial Reporting

Additional Public Benefit Criteria

- Local Hiring
- Location
- Project Features

Other Program Features

- Review Panel
 - Program Volume Cap
 - Application Fee
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MUPTE Criteria

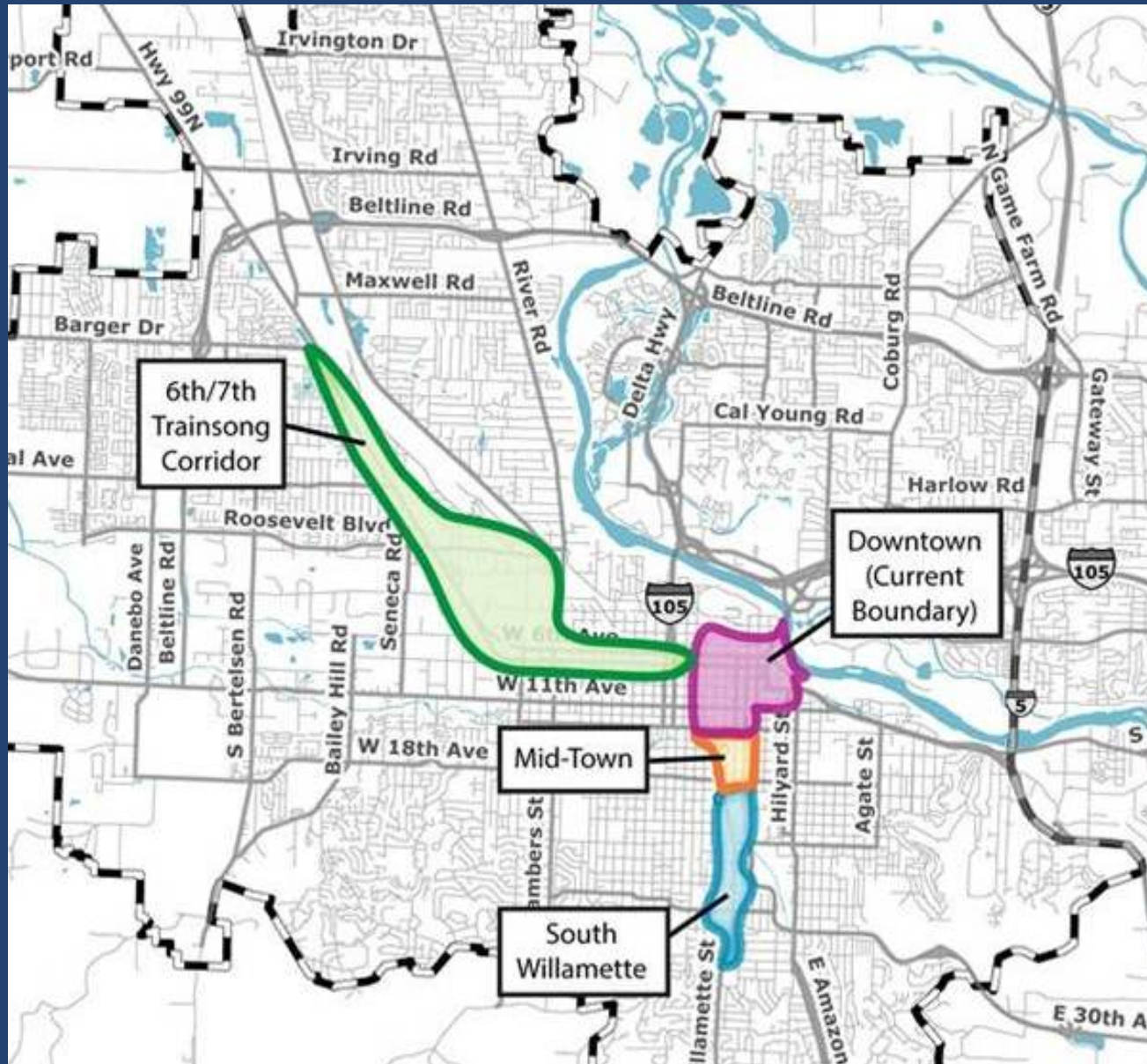
Revisions



New

- Eligible project type (excludes student housing)
 - Project design
 - Affordable housing fee changes
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MUPTE Boundary





Technical Resource Group (TRG)

Findings:

- Target for multi-family redevelopment essentially unchanged
 - No past multi-unit redevelopment identified
 - Some combination of investment tools will be needed to achieve redevelopment target
 - Alternative: significantly increase density in existing neighborhoods (not supported)
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MUPTE Process

- Council direction on criteria, boundary, public involvement
 - Community and stakeholder input on draft criteria and boundary areas
 - Council consideration of revisions
 - Public hearing
 - Council consideration – New MUPTE ordinance
 - Designation of MUPTE Review Panel
 - Revised MUPTE program
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