

Transaction Summary

812 Urban Renewal Agency Downtown Debt Service

	FY14 Adopted	FY14 SB1 Action	FY14 SB2 Action	FY14 Revised
I. RESOURCES				
BEGINNING WORKING CAPITAL	836,898	533,676	0	1,370,574
CHANGE TO WORKING CAPITAL				
REVENUE				
Taxes	1,760,000	0	0	1,760,000
Miscellaneous	5,000	0	0	5,000
Interfund Transfers	0	0	134,593 a	134,593
Total Revenue	1,765,000	0	134,593	1,899,593
TOTAL RESOURCES	2,601,898	533,676	134,593	3,270,167
II. REQUIREMENTS				
Non-Departmental				
Debt Service	1,648,400	0	0	1,648,400
Interfund Transfers	205,000	0	0	205,000
Balance Available	748,498	533,676	134,593 a	1,416,767
Total Non-Departmental	2,601,898	533,676	134,593	3,270,167
TOTAL REQUIREMENTS	2,601,898	533,676	134,593	3,270,167

812 Urban Renewal Agency Downtown Debt Service

a) Increase interfund transfer revenue by \$134,593, and increase balance available by the same amount. This adjustment transfers funds between the URA Capital Projects Fund and the URA Debt Service Fund.

813 Urban Renewal Agency Downtown Capital Projects Fund

	FY14 Adopted	FY14 SB1 Action	FY14 SB2 Action	FY14 Revised
I. RESOURCES				
BEGINNING WORKING CAPITAL	558,730	131,594	0	690,324
CHANGE TO WORKING CAPITAL				
REVENUE				
Miscellaneous	2,000	0	0	2,000
Total Revenue	2,000	0	0	2,000
TOTAL RESOURCES	560,730	131,594	0	692,324
II. REQUIREMENTS				
Capital Projects				
Capital Carryover	543,672	(2,700)	0	540,972
Total Capital Projects	543,672	(2,700)	0	540,972
Non-Departmental				
Interfund Transfers	0	0	134,593	a 134,593
Balance Available	17,058	134,294	(134,593)	a 16,759
Total Non-Departmental	17,058	134,294	0	151,352
TOTAL REQUIREMENTS	560,730	131,594	0	692,324

813 Urban Renewal Agency Downtown Capital Projects Fund

a) Increase interfund transfers by \$134,593, and decrease balance available by the same amount. This adjustment transfers funds between the URA Capital Projects Fund and the URA Debt Service Fund.

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET;
MAKING APPROPRIATIONS FOR THE URBAN RENEWAL AGENCY
OF THE CITY OF EUGENE
FOR THE FISCAL YEAR BEGINNING **JULY 1, 2013**,
AND ENDING **JUNE 30, 2014****

The Urban Renewal Agency of the City of Eugene finds that adopting the Supplemental Budget and making appropriations is necessary under ORS 294.471.

NOW THEREFORE,

BE IT RESOLVED BY THE URBAN RENEWAL AGENCY OF THE CITY OF EUGENE as follows:

Section 1.

That the Supplemental Budget for the Urban Renewal Agency of the City of Eugene, Oregon, for the fiscal year beginning **July 1, 2013**, and ending **June 30, 2014**, as set forth in attached Exhibit "A" is hereby adopted.

Section 2.

The supplemental amounts for the fiscal year beginning **July 1, 2013**, and ending **June 30, 2014**, and for the purposes shown in attached Exhibit "A" are hereby appropriated.

Section 3.

That this Supplemental Budget is prepared in accordance with ORS 294.471(1), which authorizes the formulation of a supplemental budget resulting from "an occurrence or condition which had not been ascertained at the time of the preparation of a budget for the current year or current budget period which requires a change in financial planning." This Supplemental Budget was published in accordance with ORS 294.471(3).

Section 4.

This resolution complies with ORS 294.471(4), and does not authorize an increase in the levy of property taxes above the amount published in the Annual Budget publication.

The foregoing resolution adopted this **9th day of June, 2014**.

Director

EXHIBIT "A"
Fund Schedules

In dollars

URBAN RENEWAL AGENCY DOWNTOWN DEBT SERVICE FUND

Non-Departmental	
* Balance Available	134,593
Total Non-Departmental	<u>134,593</u>
TOTAL URA DOWNTOWN DEBT SERVICE FUND	<u>134,593</u>

URBAN RENEWAL AGENCY DOWNTOWN CAPITAL PROJECTS FUND

Non-Departmental	
Interfund Transfer	134,593
* Balance Available	<u>(134,593)</u>
Total Non-Departmental	<u>0</u>
TOTAL URA DOWNTOWN CAPITAL PROJECTS FUND	<u>0</u>

TOTAL REQUIREMENTS - ALL FUNDS	<u><u>134,593</u></u>
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* Reserves and Balance Available amounts are not appropriated for spending and are shown for information purposes only.