

**Summary of Changes to the Urban Renewal Agency
of the City of Eugene FY15 Proposed Budget**

Attachment A

Fund / Department	FY15 Proposed Budget	<----- Budget Committee Actions ----->				FY15 Adopted Budget
		Misc. Actions	Encumbrances Reserve/Carryover	Capital Carryover	Budget Comm. Recommend.	
A. <u>Downtown General Fund</u>						
Planning and Development	105,000				105,000	105,000
Special Payments	1,321,200				1,321,200	1,321,200
Balance Available	17,650				17,650	17,650
Total	1,443,850	-	-	-	1,443,850	1,443,850
B. <u>Downtown Debt Service Fund</u>						
Debt Service	2,130,000				2,130,000	2,130,000
Interfund Transfers	105,000				105,000	105,000
Balance Available	1,163,767				1,163,767	1,163,767
Total	3,398,767	-	-	-	3,398,767	3,398,767
C. <u>Downtown Capital Projects Fund</u>						
Capital Projects	-			540,972	540,972	540,972
Balance Available	19,759				19,759	19,759
Total	19,759	-	-	540,972	560,731	560,731
D. <u>Riverfront General Fund</u>						
Planning and Development	237,164				237,164	237,164
Balance Available	8,181,654				8,181,654	8,181,654
Total	8,418,818	-	-	-	8,418,818	8,418,818
E. <u>Riverfront Capital Projects Fund</u>						
Capital Projects	-			159,156	159,156	159,156
Balance Available	733,939				733,939	733,939
Total	733,939	-	-	159,156	893,095	893,095
TOTAL URBAN RENEWAL AGENCY BUDGET	14,015,133	-	-	700,128	14,715,261	14,715,261

RESOLUTION NO. _____

**A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF EUGENE
ADOPTING THE BUDGET, MAKING APPROPRIATIONS,
AND DECLARING THE AMOUNT OF TAX TO BE RECEIVED
FOR THE FISCAL YEAR BEGINNING **JULY 1, 2014** AND ENDING **JUNE 30, 2015**.**

The Urban Renewal Agency of the City of Eugene finds that adopting the budget and making appropriations is necessary under ORS 294.305 to ORS 294.565.

NOW, THEREFORE,

BE IT RESOLVED by the Urban Renewal Agency of the City of Eugene, as follows:

Section 1. The budget for the Urban Renewal Agency of the City of Eugene for the Fiscal Year beginning **July 1, 2014** and ending **June 30, 2015**, set forth in attached Exhibit "A" is hereby adopted.

Section 2. The amounts for the Fiscal Year beginning **July 1, 2014** and ending **June 30, 2015**, and for the purposes shown in the attached Exhibit "A" are hereby appropriated.

Section 3. That the following be certified to the County Assessor of Lane County, Oregon:

The Downtown Plan Area is an Option One plan that shall receive the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article IX, of the Oregon Constitution.

The Riverfront Plan Area shall receive the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article IX, of the Oregon Constitution. This plan shall be certified under Section 3, Other Standard Rate Plans.

Section 4. That the City of Eugene Finance Director is hereby requested to certify the levies as herein made and set forth to the County Assessor of Lane County, Oregon, and shall file with the County Assessor a copy of the budget as finally adopted, and such other documents as required by ORS 294.458.

Section 5. The list of fund numbers and fund titles set forth in attached Exhibit "B" is hereby adopted, and any fund numbers or fund titles in conflict herewith are hereby repealed.

The foregoing Resolution adopted this **9th day of June, 2014**.

Director

Exhibit A

Urban Renewal Agency of the City of Eugene
FY15 Budget Fund Schedules

<u>Downtown General Fund</u>		\$
Department Operating		
Planning and Development		105,000
Total Department Operating		<u>105,000</u>
Non-Departmental		
Special Payments		1,321,200
Balance Available*		17,650
Total Non-Departmental		<u>1,338,850</u>
Total Downtown General Fund		<u><u>1,443,850</u></u>
 <u>Downtown Debt Service Fund</u>		
Non-Departmental		
Debt Service		2,130,000
Interfund Transfers		105,000
Balance Available*		1,163,767
Total Non-Departmental		<u>3,398,767</u>
Total Downtown Debt Service Fund		<u><u>3,398,767</u></u>
 <u>Downtown Capital Projects Fund</u>		
Total Capital Projects		<u>540,972</u>
Non-Departmental		
Balance Available*		19,759
Total Non-Departmental		<u>19,759</u>
Total Downtown Capital Projects Fund		<u><u>560,731</u></u>
 <u>Riverfront General Fund</u>		
Department Operating		
Planning and Development		237,164
Total Department Operating		<u>237,164</u>
Non-Departmental		
Balance Available*		8,181,654
Total Non-Departmental		<u>8,181,654</u>
Total Riverfront General Fund		<u><u>8,418,818</u></u>

**Urban Renewal Agency of the City of Eugene
FY15 Budget Fund Schedules**

Riverfront Capital Projects Fund

Total Capital Projects	<u>159,156</u>
Non-Departmental	
Balance Available*	<u>733,939</u>
Total Non-Departmental	<u>733,939</u>
Total Riverfront Capital Projects Fund	<u><u>893,095</u></u>
Total Resolution	<u><u>14,715,261</u></u>

* Balance Available amounts are not appropriated for spending and are shown for information purposes only.

**Urban Renewal Agency
Fund Names**

<u>Reporting Fund</u>	<u>Managing Fund</u>	<u>Fund Titles</u>
817	817	Downtown General Fund
812	812	Downtown Debt Service Fund
813	813	Downtown Capital Projects Fund
821	821	Riverfront General Fund
823	823	Riverfront Capital Projects Fund