

RESOLUTION NO. \_\_\_\_

**A RESOLUTION AMENDING RESOLUTION NO. 5053 CONCERNING A MULTIPLE-UNIT PROPERTY TAX EXEMPTION FOR RESIDENTIAL PROPERTY LOCATED AT 39 WEST BROADWAY, EUGENE, OREGON (First On Broadway, LLC/Owner).**

**The City Council of the City of Eugene finds that:**

A. On January 23, 2012, the City Council passed Resolution No. 5053, approving the application of First On Broadway, LLC for an ad valorem property tax exemption under the City's Multiple-Unit Property Tax Exemption Program for the rehabilitation of the existing building located at 39 West Broadway Street, Eugene, Oregon, subject to certain conditions.

B. It has been brought to the City's attention that there is a discrepancy between the number of units and amount of commercial square feet of the completed project, with what was approved for exemption in Resolution No. 5053. Resolution No. 5053 should be amended to remedy the discrepancy.

**NOW, THEREFORE,**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EUGENE, a Municipal Corporation of the State of Oregon, as follows:**

**Section 1.** Section 1, paragraph 1 of Resolution No. 5053 is amended to provide as follows:

1. The project shall consist of the development of ten studio units; two one-bedroom units; and four two-bedroom units, for a total of 16 residential units. In addition, the project will include 11,074 square feet of commercial space on the ground floor.

**Section 2.** The City Manager, or the Manager's designee, is requested to forward a copy of this Resolution to the applicants and to cause a copy of this Resolution to be filed with the Lane County Assessor within ten days.

**Section 3.** This Resolution shall become effective immediately upon its adoption.

**The foregoing Resolution adopted and effective the \_\_\_\_ day of September, 2014.**

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City Recorder