

Transaction Summary

817 Urban Renewal Agency Downtown General Fund

	FY16 Adopted	FY16 SB1 Action		FY16 Revised
I. RESOURCES				
BEGINNING WORKING CAPITAL	319,950	1,299,744	a	1,619,694
CHANGE TO WORKING CAPITAL				
REVENUE				
Miscellaneous	55,000	0		55,000
Interfund Transfers	126,000	0		126,000
Fiscal Transactions	450,000	0		450,000
Total Revenue	631,000	0		631,000
TOTAL RESOURCES	950,950	1,299,744		2,250,694
II. REQUIREMENTS				
Department Operating				
Planning and Development	134,654	0		134,654
Total Department Operating	134,654	0		134,654
Non-Departmental				
Special Payments	793,854	1,299,744	a	2,093,598
Balance Available	22,442	0		22,442
Total Non-Departmental	816,296	1,299,744		2,116,040
TOTAL REQUIREMENTS	950,950	1,299,744		2,250,694

817 Urban Renewal Agency Downtown General Fund

a) **Beginning Working Capital Reconciliation:** Increase the budgeted Beginning Working Capital by \$1,299,744 and increase Downtown Revitalization Loan Program (DRLP) appropriations by the same amount. This adjustment brings the FY16 budgeted Beginning Working Capital in compliance with the audited FY15 actual revenues and expenditures as determined by Isler & Company, LLC, the City's external auditor.

812 Urban Renewal Agency Downtown Debt Service Fund

	FY16 Adopted	FY16 SB1 Action		FY16 Revised
I. RESOURCES				
BEGINNING WORKING CAPITAL	1,263,317	93,834	a	1,357,151
CHANGE TO WORKING CAPITAL				
REVENUE				
Taxes	1,985,000	0		1,985,000
Miscellaneous	11,000	0		11,000
Total Revenue	<u>1,996,000</u>	<u>0</u>		<u>1,996,000</u>
TOTAL RESOURCES	<u>3,259,317</u>	<u>93,834</u>		<u>3,353,151</u>
II. REQUIREMENTS				
Non-Departmental				
Debt Service	2,253,000	0		2,253,000
Interfund Transfers	126,000	0		126,000
Balance Available	880,317	93,834	a	974,151
Total Non-Departmental	<u>3,259,317</u>	<u>93,834</u>		<u>3,353,151</u>
TOTAL REQUIREMENTS	<u>3,259,317</u>	<u>93,834</u>		<u>3,353,151</u>

812 Urban Renewal Agency Downtown Debt Service Fund

a) **Beginning Working Capital Reconciliation:** Increase the budgeted Beginning Working Capital by \$93,834, and increase Balance Available by the same amount. This adjustment brings the FY16 budgeted Beginning Working Capital in compliance with the audited FY15 actual revenues and expenditures as determined by Isler & Company, LLC, the City's external auditor.

813 Urban Renewal Agency Downtown Capital Projects Fund

	FY16 Adopted	FY16 SB1 Action	FY16 Revised
I. RESOURCES			
BEGINNING WORKING CAPITAL	536,498	(234) a	536,264
CHANGE TO WORKING CAPITAL			
REVENUE			
Miscellaneous	3,000	0	3,000
Total Revenue	<u>3,000</u>	<u>0</u>	<u>3,000</u>
TOTAL RESOURCES	<u>539,498</u>	<u>(234)</u>	<u>539,264</u>
II. REQUIREMENTS			
Capital Projects			
Capital Carryover	515,972	0	515,972
Total Capital Projects	<u>515,972</u>	<u>0</u>	<u>515,972</u>
Non-Departmental			
Balance Available	23,526	(234) a	23,292
Total Non-Departmental	<u>23,526</u>	<u>(234)</u>	<u>23,292</u>
TOTAL REQUIREMENTS	<u>539,498</u>	<u>(234)</u>	<u>539,264</u>

813 Urban Renewal Agency Downtown Capital Projects Fund

a) **Beginning Working Capital Reconciliation:** Decrease the budgeted Beginning Working Capital by \$234 and decrease Balance Available by the same amount. This adjustment brings the FY16 budgeted Beginning Working Capital in compliance with the audited FY15 actual revenues and expenditures as determined by Isler & Company, LLC, the City's external auditor.

821 Urban Renewal Agency Riverfront General Fund

	FY16 Adopted	FY16 SB1 Action		FY16 Revised
I. RESOURCES				
BEGINNING WORKING CAPITAL	8,157,562	125,821	a	8,283,383
CHANGE TO WORKING CAPITAL				
REVENUE				
Taxes	1,415,500	0		1,415,500
Rental	63,000	0		63,000
Miscellaneous	40,100	0		40,100
Total Revenue	1,518,600	0		1,518,600
TOTAL RESOURCES	9,676,162	125,821		9,801,983
II. REQUIREMENTS				
Department Operating				
Planning and Development	333,360	0		333,360
Total Department Operating	333,360	0		333,360
Non-Departmental				
Interfund Transfers	2,990,000	0		2,990,000
Balance Available	6,352,802	125,821	a	6,478,623
Total Non-Departmental	9,342,802	125,821		9,468,623
TOTAL REQUIREMENTS	9,676,162	125,821		9,801,983

821 Urban Renewal Agency Riverfront General Fund

a) **Beginning Working Capital Reconciliation:** Increase the budgeted Beginning Working Capital by \$125,821 and increase Balance Available by the same amount. This adjustment brings the FY16 budgeted Beginning Working Capital in compliance with the audited FY15 actual revenues and expenditures as determined by Isler & Company, LLC, the City's external auditor.

823 Urban Renewal Agency Riverfront Capital Projects Fund

	FY16 Adopted	FY16 SB1 Action		FY16 Revised
I. RESOURCES				
BEGINNING WORKING CAPITAL	870,518	(1,886)	a	868,632
CHANGE TO WORKING CAPITAL				
REVENUE				
Miscellaneous	4,000	0		4,000
Total Revenue	4,000	0		4,000
TOTAL RESOURCES	874,518	(1,886)		872,632
II. REQUIREMENTS				
Capital Projects				
Capital Carryover	135,286	337,600	b	472,886
Total Capital Projects	135,286	337,600		472,886
Non-Departmental				
Balance Available	739,232	(339,486)	a,b	399,746
Total Non-Departmental	739,232	(339,486)		399,746
TOTAL REQUIREMENTS	874,518	(1,886)		872,632

823 Urban Renewal Agency Riverfront Capital Projects Fund

a) **Beginning Working Capital Reconciliation:** Decrease the budgeted Beginning Working Capital by \$1,886 and decrease Balance Available by the same amount. These adjustments bring the FY16 budgeted Beginning Working Capital in compliance with the audited FY15 actual revenues and expenditures as determined by Isler & Company, LLC, the City's external auditor.

b) **Capital Carryover Reconciliation:** Increase the capital appropriations by \$337,600 and decrease Balance Available by the same amount. This action reconciles the FY16 Capital Carryover Estimate to the actual ending FY15 capital projects balance.

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET;
MAKING APPROPRIATIONS FOR THE URBAN RENEWAL AGENCY
OF THE CITY OF EUGENE
FOR THE FISCAL YEAR BEGINNING JULY 1, 2015,
AND ENDING JUNE 30, 2016.**

The Urban Renewal Agency of the City of Eugene finds that adopting the Supplemental Budget and making appropriations is necessary under ORS 294.471.

NOW THEREFORE,

BE IT RESOLVED BY THE URBAN RENEWAL AGENCY OF THE CITY OF EUGENE as follows:

Section 1.

That the Supplemental Budget for the Urban Renewal Agency of the City of Eugene, Oregon, for the fiscal year beginning July 1, 2015, and ending June 30, 2016, as set forth in attached Exhibit A is hereby adopted.

Section 2.

The supplemental amounts for the fiscal year beginning July 1, 2015, and ending June 30, 2016, and for the purposes shown in attached Exhibit A are hereby appropriated.

Section 3.

That this Supplemental Budget is prepared in accordance with ORS 294.471(1), which authorizes the formulation of a supplemental budget resulting from "An occurrence or condition that is not ascertained when preparing the original budget or a previous supplemental budget for the current year or current budget period and that requires a change in financial planning." This Supplemental Budget was published in accordance with ORS 294.471(3).

Section 4.

This resolution complies with ORS 294.471(4), and does not authorize an increase in the levy of property taxes above the amount in the Adopted Budget publication.

The foregoing resolution adopted this 14th day of December, 2015.

City Recorder

EXHIBIT A

URBAN RENEWAL AGENCY DOWNTOWN GENERAL FUND

Non-Departmental	
Special Payments	1,299,744
Total Non-Departmental	<u>1,299,744</u>
TOTAL URA DOWNTOWN GENERAL FUND	<u>1,299,744</u>

URBAN RENEWAL AGENCY DOWNTOWN DEBT SERVICE FUND

Non-Departmental	
* Balance Available	93,834
Total Non-Departmental	<u>93,834</u>
TOTAL URA DOWNTOWN DEBT SERVICE FUND	<u>93,834</u>

URBAN RENEWAL AGENCY DOWNTOWN CAPITAL PROJECTS FUND

Non-Departmental	
* Balance Available	(234)
Total Non-Departmental	<u>(234)</u>
TOTAL URA DOWNTOWN CAPITAL PROJECTS FUND	<u>(234)</u>

URBAN RENEWAL AGENCY RIVERFRONT GENERAL FUND

Non-Departmental	
* Balance Available	125,821
Total Non-Departmental	<u>125,821</u>
TOTAL URA RIVERFRONT GENERAL FUND	<u>125,821</u>

URBAN RENEWAL AGENCY RIVERFRONT CAPITAL PROJECTS FUND

Capital Projects	
Capital Projects	337,600
Total Capital Projects	<u>337,600</u>
Non-Departmental	
* Balance Available	(339,486)
Total Non-Departmental	<u>(339,486)</u>
TOTAL URA RIVERFRONT CAPITAL PROJECTS FUND	<u>(1,886)</u>

TOTAL REQUIREMENTS - ALL FUNDS	<u>1,517,279</u>
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* Reserves and Balance Available amounts are not appropriated for spending and are shown for informational purposes only.