

**Summary of Changes to the Urban Renewal Agency
of the City of Eugene FY17 Proposed Budget**

Attachment A

Fund / Department	FY17 Proposed Budget	<----- Budget Committee Actions ----->				FY17 Adopted Budget
		Misc. Actions	Encumbrances Reserve/Carryover	Capital Carryover	Budget Comm. Recommend.	
A. <u>Downtown General Fund</u>						
Planning and Development	179,032				179,032	179,032
Special Payments	2,427,926				2,427,926	2,427,926
Balance Available	29,840				29,840	29,840
Total	\$ 2,636,798	-	-	-	\$ 2,636,798	\$ 2,636,798
B. <u>Downtown Debt Service Fund</u>						
Debt Service	1,348,000				1,348,000	1,348,000
Interfund Transfers	179,032				179,032	179,032
Balance Available	1,555,569				1,555,569	1,555,569
Total	\$ 3,082,601	-	-	-	\$ 3,082,601	\$ 3,082,601
C. <u>Downtown Capital Projects Fund</u>						
Capital Projects	-			515,972	515,972	515,972
Balance Available	27,466				27,466	27,466
Total	\$ 27,466	-	-	\$ 515,972	\$ 543,438	\$ 543,438
D. <u>Riverfront General Fund</u>						
Planning and Development	251,881				251,881	251,881
Balance Available	8,230,061				8,230,061	8,230,061
Total	\$ 8,481,942	-	-	-	\$ 8,481,942	\$ 8,481,942
E. <u>Riverfront Capital Projects Fund</u>						
Capital Projects	-			324,118	324,118	324,118
Balance Available	407,746				407,746	407,746
Total	\$ 407,746	-	-	\$ 324,118	\$ 731,864	\$ 731,864
F. <u>Riverfront Program Revenue Fund</u>						
Special Payments	1,000,000				1,000,000	1,000,000
Reserve	2,005,000				2,005,000	2,005,000
Total	\$ 3,005,000	-	-	-	\$ 3,005,000	\$ 3,005,000
TOTAL URBAN RENEWAL AGENCY BUDGET	\$ 17,641,553	-	-	\$ 840,090	\$ 18,481,643	\$ 18,481,643

RESOLUTION NO. 1079

**A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF EUGENE
ADOPTING THE BUDGET, MAKING APPROPRIATIONS,
AND DECLARING THE AMOUNT OF TAX TO BE CERTIFIED
FOR THE FISCAL YEAR BEGINNING JULY 1, 2016 AND ENDING JUNE 30, 2017**

The Urban Renewal Agency of the City of Eugene finds that adopting the budget and making appropriations is necessary under ORS 294.305 to ORS 294.565.

NOW, THEREFORE,

BE IT RESOLVED by the Urban Renewal Agency of the City of Eugene, as follows:

Section 1. The budget for the Urban Renewal Agency of the City of Eugene for the Fiscal Year beginning July 1, 2016 and ending June 30, 2017, set forth in attached Exhibit A is hereby adopted.

Section 2. The amounts for the Fiscal Year beginning July 1, 2016 and ending June 30, 2017, and for the purposes shown in the attached Exhibit A are hereby appropriated.

Section 3. That the following be certified to the County Assessor of Lane County, Oregon:

The Downtown Plan Area shall receive the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article IX, of the Oregon Constitution. This plan shall be certified under Part 4, Other Reduced Rate Plans.

The Riverfront Plan Area shall receive the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article IX, of the Oregon Constitution. This plan shall be certified under Part 3, Other Standard Rate Plans.

Section 4. That the City of Eugene Finance Director is hereby requested to certify the levies as herein made and set forth to the County Assessor of Lane County, Oregon, and shall file with the Lane County Assessor and the Lane County Clerk a copy of the adopted budget for fiscal year 2016-2017, and such other documents as required by ORS 294.458.

Section 5. The list of fund numbers and fund titles set forth in attached Exhibit B is hereby adopted, and any fund numbers or fund titles in conflict herewith are hereby repealed.

The foregoing Resolution adopted this 27th day of June, 2016.

City Recorder

Exhibit A

Urban Renewal Agency of the City of Eugene
Expenditure Appropriations by Fund

<u>Downtown General Fund</u>		\$
Department Operating		
Planning and Development		179,032
Total Department Operating		<u>179,032</u>
Non-Departmental		
Special Payments		2,427,926
Balance Available*		29,840
Total Non-Departmental		<u>2,457,766</u>
Total Downtown General Fund		<u><u>2,636,798</u></u>
<u>Downtown Debt Service Fund</u>		
Non-Departmental		
Debt Service		1,348,000
Interfund Transfers		179,032
Balance Available*		1,555,569
Total Non-Departmental		<u>3,082,601</u>
Total Downtown Debt Service Fund		<u><u>3,082,601</u></u>
<u>Downtown Capital Projects Fund</u>		
Total Capital Projects		<u>515,972</u>
Non-Departmental		
Balance Available*		27,466
Total Non-Departmental		<u>27,466</u>
Total Downtown Capital Projects Fund		<u><u>543,438</u></u>
<u>Riverfront General Fund</u>		
Department Operating		
Planning and Development		251,881
Total Department Operating		<u>251,881</u>
Non-Departmental		
Balance Available*		8,230,061
Total Non-Departmental		<u>8,230,061</u>
Total Riverfront General Fund		<u><u>8,481,942</u></u>

<u>Riverfront Capital Projects Fund</u>	
Total Capital Projects	<u>324,118</u>
Non-Departmental	
Balance Available*	<u>407,746</u>
Total Non-Departmental	<u>407,746</u>
Total Riverfront Capital Projects Fund	<u><u>731,864</u></u>
<u>Riverfront Program Revenue Fund</u>	
Non-Departmental	
Reserve*	2,005,000
Special Payments	<u>1,000,000</u>
Total Non-Departmental	<u>3,005,000</u>
Total Riverfront Program Revenue Fund	<u><u>3,005,000</u></u>
Total Resolution	<u><u>18,481,643</u></u>

* Reserve and Balance Available amounts are not appropriated for spending and are shown for informational purposes only.

**Urban Renewal Agency
Fund Names**

<u>Reporting Fund</u>	<u>Managing Fund</u>	<u>Fund Title</u>
817	817	Downtown General Fund
812	812	Downtown Debt Service Fund
813	813	Downtown Capital Projects Fund
821	821	Riverfront General Fund
823	823	Riverfront Capital Projects Fund
824	824	Riverfront Program Revenue Fund