



**URBAN RENEWAL AGENCY
RESOLUTION NO. 1100**

**A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE
CITY OF EUGENE AUTHORIZING A BIENNIAL (24-MONTH)
BUDGET PURSUANT TO ORS 294.323.**

PASSED: 6:0

REJECTED:

OPPOSED:

ABSENT: Yeh

CONSIDERED: December 12, 2022

RESOLUTION NO. 1100

A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF EUGENE AUTHORIZING A BIENNIAL (24-MONTH) BUDGET PURSUANT TO ORS 294.323.

The Urban Renewal Agency of the City of Eugene finds that:

A. Oregon Revised Statute (ORS) 294.323 authorizes local governments to adopt biennial (24-month) budgets so long as certain requirements are met. Specifically, ORS 294.323(1), provides that a municipal corporation may prepare the budget and budget documents for a period of 24 months if doing so is authorized by ordinance, resolution, or charter.

B. The Urban Renewal Agency of the City of Eugene deems it appropriate to develop its budget for a longer-term perspective than one year.

C. ORS 294.323(2) requires that when a governing body of a municipal corporation prepares a biennial budget, the governing body shall certify to the assessor for each fiscal year of the budget period the ad valorem property tax amount or rate for the ensuing fiscal year.

NOW, THEREFORE,

BE IT RESOLVED by the Urban Renewal Agency of the City of Eugene as follows:

Section 1. The Urban Renewal Agency authorizes the budget and budget documents be prepared for a period of 24 months, declares its intent to prepare and adopt a biennial budget, and instructs the Budget Officer to prepare the budget and budget documents for a 24-month period beginning July 1, 2023, and continuing thereafter unless and until the City Council repeals this Resolution.

Section 2. The Urban Renewal Agency will annually certify to the assessor the ad valorem property tax amount or rate for the ensuing fiscal year.

Section 3. This Resolution is effective immediately upon its passage by the City Council.

The foregoing Resolution adopted the 12th day of December, 2022.



City Recorder