

# EUGENE CITY COUNCIL

## AGENDA ITEM SUMMARY



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Adoption of Resolution 5007 Amending Resolution No. 4867 to Modify the Commencement Date of the Low-Income Rental Housing Property Tax Exemption for Property Located at 951 West 7th, Eugene, Oregon (St. Vincent de Paul Society of Lane County, Inc.)

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Meeting Date: May 24, 2010  
Department: Planning and Development  
[www.eugene-or.gov](http://www.eugene-or.gov)

Agenda Item Number: 2D  
Staff Contact: Richie Weinman  
Contact Telephone Number: 541 682-5533

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### ISSUE STATEMENT

The City Council is asked to adopt a resolution that modifies the commencement date in a previously adopted resolution for a low-income housing tax exemption. The resolution grants a twenty-year property tax exemption for St. Vincent dePaul's (SVDP) Vet Lift project at 951 West 7<sup>th</sup> Avenue.

### BACKGROUND

On April 10, 2006, the council approved a 20-year tax exemption for St. Vincent dePaul's VetLift project, to commence on July 1, 2006. Because of the timing of the council action, the start of the tax year, and other factors related to the project, the tax exemption did not actually start until July 1, 2007. The Lane County Tax Assessor's office has determined that it is important to correct the adopted resolution to reflect the actual date.

### RELATED CITY POLICIES

Support for low-income housing is found in the City's Growth Management Goals and the adopted HUD Consolidated Plan.

### COUNCIL OPTIONS

The City Council may approve or deny the resolution.

### CITY MANAGER'S RECOMMENDATION

The City Manager recommends the approval of the resolution which corrects the implementation date.

### SUGGESTED MOTION

Move to adopt Resolution 5007 approving a modified commencement date for a low-income rental housing property tax exemption for the property located at 951 West 7th, Eugene, Oregon (Assessor's property account number 0266211). (St. Vincent de Paul society of Lane County, Inc.)

**ATTACHMENTS**

A. Resolution No. \_\_\_\_\_

**FOR MORE INFORMATION**

Staff Contact: Richie Weinman

Telephone: 541-682-5533

Staff E-Mail: [Richie.d.weinman@ci.eugene.or.us](mailto:Richie.d.weinman@ci.eugene.or.us)

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION AMENDING RESOLUTION NO. 4867 TO MODIFY THE COMMENCEMENT DATE OF THE LOW-INCOME RENTAL HOUSING PROPERTY TAX EXEMPTION FOR PROPERTY LOCATED AT 951 WEST 7TH, EUGENE, OREGON. (ST. VINCENT DE PAUL SOCIETY OF LANE COUNTY, INC.).**

**The City Council of the City of Eugene finds that:**

**A.** St. Vincent de Paul Society of Lane County, Inc. (705 S. Seneca Road, Eugene, Oregon 97402) is the owner of real property located at 951 West 7th, Eugene, Oregon, 97402 (Assessor's Property Account Number 0266211) (hereinafter referred to as "the Property").

**B.** On April 10, 2006, Resolution No. 4867 was adopted approving St. Vincent de Paul's application for an ad valorem property tax exemption under the City's Low-Income Rental Housing Property Tax Exemption Program for the construction of low-income rental housing on the Property.

**C.** Section 2 of Resolution No. 4867 provides that the tax exemption commence on July 1, 2006, and continue for 20 years from that date. Due to circumstances beyond the control of the property owner, the tax exemption was commenced on July 1, 2007. Therefore, the commencement date of the tax exemption in Resolution No. 4867 should be amended to July 1, 2007, so that the applicant will receive the tax exemption for 20 years from July 1, 2007, rather than from July 1, 2006.

**NOW, THEREFORE,**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EUGENE, a Municipal Corporation of the State of Oregon, as follows:**

**Section 1.** Based upon the above findings which are adopted, the City Council amends the first paragraph of Section 2 of Resolution No. 4867 to provide that the Property is "declared exempt from local ad valorem property taxation commencing July 1, 2007, and continuing for a continuous period of twenty (20) years unless earlier terminated in accordance with the provisions of Section 2.940 of the Eugene Code, 1971, ..."

**Section 2.** All other provisions of Resolution No. 4867 remain in full force and effect.

**Section 3.** The City Manager, or the Manager's designee, is requested to append a copy of this Resolution to Resolution No. 4867, and to forward a copy of this Resolution to the applicant, the Lane County Assessor, and to the other taxing affected districts, within ten days from the date of adoption of this Resolution.

**Section 4.** This Resolution shall become effective immediately upon its adoption.

**The foregoing Resolution adopted and effective the \_\_\_ day of \_\_\_\_\_, 2010.**

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**City Recorder**