

Fossil Fuel Divestment

City Council
January 13, 2014



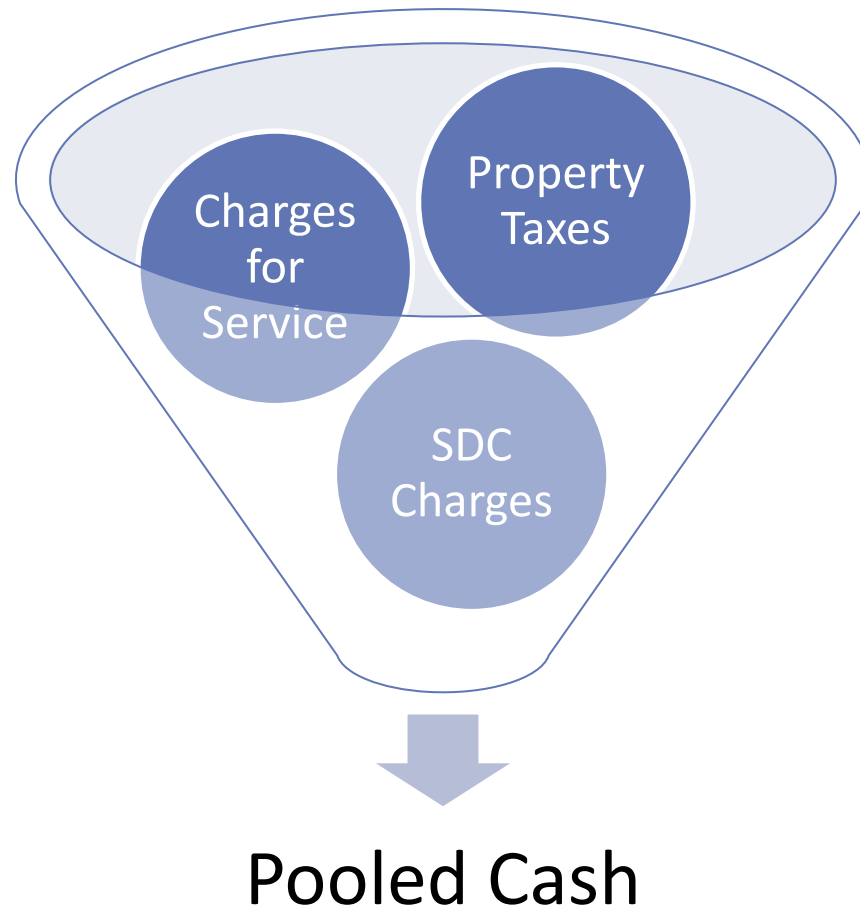


Divestment

The process of selling an asset to
advance social goals



Investment of City Revenues





Investment Objectives

Safety

Liquidity

Yield





Investment Restrictions

Oregon
Revised
Statutes

City Code

Investment
Policy

US Treasury

Federal
Agencies

Bank
Accounts

Certificates
of Deposit

Municipal
Bonds

Corporate
Indebtedness





City Investments in Fossil Fuel Companies

Direct Investment

- The City currently does not hold investments in fossil fuel companies

Indirect Investment

- The City is exposed through the LGIP

Investments For Beneficiaries

- PERS Funds
- Deferred Compensation Funds





What Are Other Jurisdictions Doing?

San Francisco, CA

Amherst, MA

Thurston County, WA

Ann Arbor, MI

Northampton, MA

Richmond, CA

Seattle, WA

Madison, WI

Dane County, WI

Santa Monica, CA

Boulder, CO

Ithaca, NY

Providence, RI

Berkeley, CA

Santa Clara Water District, CA

