

**Summary of Changes to the Urban Renewal Agency
of the City of Eugene FY16 Proposed Budget**

Attachment A

Fund / Department	FY16 Proposed Budget	<----- Budget Committee Actions ----->				FY16 Adopted Budget
		Misc. Actions	Encumbrances Reserve/Carryover	Capital Carryover	Budget Comm. Recommend.	
A. <u>Downtown General Fund</u>						
Planning and Development	134,654				134,654	134,654
Special Payments	793,854				793,854	793,854
Balance Available	22,442				22,442	22,442
Total	950,950	-	-	-	950,950	950,950
B. <u>Downtown Debt Service Fund</u>						
Debt Service	2,253,000				2,253,000	2,253,000
Interfund Transfers	126,000				126,000	126,000
Balance Available	880,317				880,317	880,317
Total	3,259,317	-	-	-	3,259,317	3,259,317
C. <u>Downtown Capital Projects Fund</u>						
Capital Projects	-			515,972	515,972	515,972
Balance Available	23,526				23,526	23,526
Total	23,526	-	-	515,972	539,498	539,498
D. <u>Riverfront General Fund</u>						
Planning and Development	333,360				333,360	333,360
Interfund Transfers	2,990,000				2,990,000	2,990,000
Balance Available	6,352,802				6,352,802	6,352,802
Total	9,676,162	-	-	-	9,676,162	9,676,162
E. <u>Riverfront Capital Projects Fund</u>						
Capital Projects	-			135,286	135,286	135,286
Balance Available	739,232				739,232	739,232
Total	739,232	-	-	135,286	874,518	874,518
F. <u>Riverfront Program Revenue Fund</u>						
Special Payments	1,000,000				1,000,000	1,000,000
Reserve	1,995,000				1,995,000	1,995,000
Total	2,995,000	-	-	-	2,995,000	2,995,000
TOTAL URBAN RENEWAL AGENCY BUDGET	17,644,187	-	-	651,258	18,295,445	18,295,445

RESOLUTION NO. 1076

**A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF EUGENE
ADOPTING THE BUDGET, MAKING APPROPRIATIONS,
AND DECLARING THE AMOUNT OF TAX TO BE CERTIFIED
FOR THE FISCAL YEAR BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016.**

The Urban Renewal Agency of the City of Eugene finds that adopting the budget and making appropriations is necessary under ORS 294.305 to ORS 294.565.

NOW, THEREFORE,

BE IT RESOLVED by the Urban Renewal Agency of the City of Eugene, as follows:

Section 1. The budget for the Urban Renewal Agency of the City of Eugene for the Fiscal Year beginning July 1, 2015 and ending June 30, 2016, set forth in attached Exhibit A is hereby adopted.

Section 2. The amounts for the Fiscal Year beginning July 1, 2015 and ending June 30, 2016, and for the purposes shown in the attached Exhibit A are hereby appropriated.

Section 3. That the following be certified to the County Assessor of Lane County, Oregon:

The Downtown Plan Area is an Option One plan that shall receive the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article IX, of the Oregon Constitution.

The Riverfront Plan Area shall receive the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article IX, of the Oregon Constitution. This plan shall be certified under Section 3, Other Standard Rate Plans.

Section 4. That the City of Eugene Finance Director is hereby requested to certify the levies as herein made and set forth to the County Assessor of Lane County, Oregon, and shall file with the Lane County Assessor and the Lane County Clerk a copy of the adopted budget for fiscal year 2015-2016, and such other documents as required by ORS 294.458.

Section 5. The list of fund numbers and fund titles set forth in attached Exhibit B is hereby adopted, and any fund numbers or fund titles in conflict herewith are hereby repealed.

The foregoing Resolution adopted this 22nd day of June, 2015.

City Recorder

Exhibit A

Urban Renewal Agency of the City of Eugene
Expenditure Appropriations by Fund

<u>Downtown General Fund</u>		\$
Department Operating		
Planning and Development		134,654
Total Department Operating		<u>134,654</u>
Non-Departmental		
Special Payments		793,854
Balance Available*		22,442
Total Non-Departmental		<u>816,296</u>
Total Downtown General Fund		<u><u>950,950</u></u>
<u>Downtown Debt Service Fund</u>		
Non-Departmental		
Debt Service		2,253,000
Interfund Transfers		126,000
Balance Available*		880,317
Total Non-Departmental		<u>3,259,317</u>
Total Downtown Debt Service Fund		<u><u>3,259,317</u></u>
<u>Downtown Capital Projects Fund</u>		
Total Capital Projects		<u>515,972</u>
Non-Departmental		
Balance Available*		23,526
Total Non-Departmental		<u>23,526</u>
Total Downtown Capital Projects Fund		<u><u>539,498</u></u>
<u>Riverfront General Fund</u>		
Department Operating		
Planning and Development		333,360
Total Department Operating		<u>333,360</u>
Non-Departmental		
Interfund Transfers		2,990,000
Balance Available*		6,352,802
Total Non-Departmental		<u>9,342,802</u>
Total Riverfront General Fund		<u><u>9,676,162</u></u>

<u>Riverfront Capital Projects Fund</u>	
Total Capital Projects	<u>135,286</u>
Non-Departmental	
Balance Available*	<u>739,232</u>
Total Non-Departmental	<u>739,232</u>
Total Riverfront Capital Projects Fund	<u><u>874,518</u></u>
<u>Riverfront Program Revenue Fund</u>	
Non-Departmental	
Reserve*	1,995,000
Special Payments	<u>1,000,000</u>
Total Non-Departmental	<u>2,995,000</u>
Total Riverfront Program Revenue Fund	<u><u>2,995,000</u></u>
Total Resolution	<u><u>18,295,445</u></u>

* Reserve and Balance Available amounts are not appropriated for spending and are shown for informational purposes only.

**Urban Renewal Agency
Fund Names**

<u>Reporting Fund</u>	<u>Managing Fund</u>	<u>Fund Title</u>
817	817	Downtown General Fund
812	812	Downtown Debt Service Fund
813	813	Downtown Capital Projects Fund
821	821	Riverfront General Fund
823	823	Riverfront Capital Projects Fund
824	824	Riverfront Program Revenue Fund