



**URBAN RENEWAL AGENCY
RESOLUTION NO. 1109**

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET;
MAKING APPROPRIATIONS FOR THE URBAN RENEWAL
AGENCY OF THE CITY OF EUGENE FOR THE BIENNIUM
BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2025**

PASSED: 7:0

REJECTED:

OPPOSED:

ABSENT: Evans

CONSIDERED: June 24, 2024

Resolution Number 1109

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET;
MAKING APPROPRIATIONS FOR THE URBAN RENEWAL AGENCY
OF THE CITY OF EUGENE
FOR THE BIENNIUM BEGINNING JULY 1, 2023,
AND ENDING JUNE 30, 2025.**

The Urban Renewal Agency of the City of Eugene finds that adopting a Supplemental Budget and making appropriations is necessary under ORS 294.471.

NOW THEREFORE,

BE IT RESOLVED BY THE URBAN RENEWAL AGENCY OF THE CITY OF EUGENE as follows:

Section 1.

That the Supplemental Budget for the Urban Renewal Agency of the City of Eugene, Oregon, for the biennium beginning July 1, 2023, and ending June 30, 2025, as set forth in attached Exhibit A is hereby adopted.

Section 2.

The supplemental amounts for the biennium beginning July 1, 2023, and ending June 30, 2025, and for the purposes shown in attached Exhibit A are hereby appropriated.


Section 3.

That this Supplemental Budget is prepared in accordance with ORS 294.471(1), which authorizes the formulation of a supplemental budget resulting from "An occurrence or condition that is not ascertained when preparing the original budget or a previous supplemental budget for the current year or current budget period and that requires a change in financial planning." This Supplemental Budget was published in accordance with ORS 294.471(3).

Section 4.

This resolution complies with ORS 294.471(4), and does not authorize an increase in the levy of property taxes above the amount in the biennial budget publication.

The foregoing resolution adopted this 24th day of June, 2024.



City Recorder

EXHIBIT A

Amounts
in dollars

URBAN RENEWAL AGENCY DOWNTOWN GENERAL FUND

Department Operating	
Planning and Development	230,000
Total Department Operating	<u>230,000</u>
Non-Departmental	
Special Payments	(150,000)
Total Non-Departmental	<u>(150,000)</u>
TOTAL URA DOWNTOWN GENERAL FUND	<u>80,000</u>

URBAN RENEWAL AGENCY DOWNTOWN DEBT SERVICE FUND

Non-Departmental	
Interfund Transfers	1,945,000
* Balance Available	(1,945,000)
Total Non-Departmental	<u>0</u>
TOTAL URA DOWNTOWN DEBT SERVICE FUND	<u>0</u>

URBAN RENEWAL AGENCY DOWNTOWN CAPITAL PROJECTS FUND

Capital Projects	
Capital Projects	1,795,000
Total Capital Projects	<u>1,795,000</u>
Non-Departmental	
Debt Service	70,000
Total Non-Departmental	<u>70,000</u>
TOTAL URA DOWNTOWN CAPITAL PROJECTS FUND	<u>1,865,000</u>

URBAN RENEWAL AGENCY RIVERFRONT GENERAL FUND

Department Operating	
Planning and Development	738,351
Total Department Operating	<u>738,351</u>
Non-Departmental	
Interfund Transfers	1,994,044
* Balance Available	350,605
Total Non-Departmental	<u>2,344,649</u>
TOTAL URA RIVERFRONT GENERAL FUND	<u><u>3,083,000</u></u>

URBAN RENEWAL AGENCY RIVERFRONT CAPITAL PROJECTS FUND

Capital Projects	
Capital Projects	1,977,000
Total Capital Projects	<u>1,977,000</u>
Non-Departmental	
Interfund Transfers	2,000,000
* Balance Available	(2,000,000)
Total Non-Departmental	<u>0</u>
TOTAL URA RIVERFRONT CAPITAL PROJECTS FUND	<u><u>1,977,000</u></u>

URBAN RENEWAL AGENCY RIVERFRONT PROGRAM REVENUE FUND

Non-Departmental	
* Balance Available	2,017,044
Total Non-Departmental	<u>2,017,044</u>
TOTAL URA RIVERFRONT PROGRAM REVENUE	<u><u>2,017,044</u></u>
TOTAL REQUIREMENTS - ALL FUNDS	<u><u><u>9,022,044</u></u></u>

* Balance Available amounts are not appropriated for spending and are shown for informational purposes only.