



**URBAN RENEWAL AGENCY
RESOLUTION NO. 1111**

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET;
MAKING APPROPRIATIONS FOR THE URBAN RENEWAL
AGENCY OF THE CITY OF EUGENE FOR THE BIENNIUM
BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2025.**

PASSED: 8:0

REJECTED:

OPPOSED:

ABSENT:

CONSIDERED: December 9, 2024

Resolution Number 1111

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET;
MAKING APPROPRIATIONS FOR THE URBAN RENEWAL AGENCY
OF THE CITY OF EUGENE
FOR THE BIENNIUM BEGINNING JULY 1, 2023,
AND ENDING JUNE 30, 2025.**

The Urban Renewal Agency of the City of Eugene finds that adopting a Supplemental Budget and making appropriations is necessary under ORS 294.471.

NOW THEREFORE,

BE IT RESOLVED BY THE URBAN RENEWAL AGENCY OF THE CITY OF EUGENE as follows:

Section 1.

That the Supplemental Budget for the Urban Renewal Agency of the City of Eugene, Oregon, for the biennium beginning July 1, 2023, and ending June 30, 2025, as set forth in Exhibit A is hereby adopted.

Section 2.

The supplemental amounts for the biennium beginning July 1, 2023, and ending June 30, 2025, and for the purposes shown in attached Exhibit A are hereby appropriated.

Section 3.

That this Supplemental Budget is prepared in accordance with ORS 294.471(1), which authorizes the formulation of a supplemental budget resulting from "An occurrence or condition that is not ascertained when preparing the original budget or a previous supplemental budget for the current year or current budget period and that requires a change in financial planning." This Supplemental Budget was published in accordance with ORS 294.471(3).

Section 4.

This resolution complies with ORS 294.471(4), and does not authorize an increase in the levy of property taxes above the amount in the biennial budget publication.

The foregoing resolution adopted this 9th day of December, 2024.



City Recorder

EXHIBIT A

Amounts
in dollars

URBAN RENEWAL AGENCY DOWNTOWN DEBT SERVICE FUND

Non-Departmental		
Interfund Transfers		260,000
* Balance Available		<u>(260,000)</u>
Total Non-Departmental		0
TOTAL URA DOWNTOWN DEBT SERVICE FUND		<u>0</u>

URBAN RENEWAL AGENCY DOWNTOWN CAPITAL PROJECTS FUND

Capital Projects		
Capital Projects		260,000
Total Capital Projects		<u>260,000</u>
TOTAL URA DOWNTOWN CAPITAL PROJECTS FUND		<u>260,000</u>

URBAN RENEWAL AGENCY RIVERFRONT GENERAL FUND

Non-Departmental		
Interfund Transfers		220,000
* Balance Available		<u>(220,000)</u>
Total Non-Departmental		0
TOTAL URA RIVERFRONT GENERAL FUND		<u>0</u>

URBAN RENEWAL AGENCY RIVERFRONT CAPITAL PROJECTS FUND

Capital Projects		
Capital Projects		220,000
Total Capital Projects		<u>220,000</u>
TOTAL URA RIVERFRONT CAPITAL PROJECTS FUND		<u>220,000</u>

TOTAL REQUIREMENTS - ALL FUNDS		<u><u>480,000</u></u>
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* Balance Available amounts are not appropriated for spending and are shown for informational purposes only.