URBAN RENEWAL AGENCY RESOLUTION NO. 1112

A RESOLUTION ACKNOWLEDGING THE RECEIPT OF THE ANNUAL FINANCIAL REPORT OF THE URBAN RENEWAL AGENCY OF THE CITY OF EUGENE, FOR THE FISCAL YEAR ENDED JUNE 30, 2024

PASSED: 7:0

REJECTED:

OPPOSED:

ABSENT: Groves

CONSIDERED: January 27, 2025

RESOLUTION NO. 1112

A RESOLUTION ACKNOWLEDGING THE RECEIPT OF THE ANNUAL FINANCIAL REPORT OF THE URBAN RENEWAL AGENCY OF THE CITY OF EUGENE, FOR THE FISCAL YEAR ENDED JUNE 30, 2024

The Urban Renewal Agency Board of the City of Eugene finds that:

- A. The City has prepared financial statements and an Annual Financial Report of the Urban Renewal Agency, a Component Unit of the City of Eugene for the Fiscal Year ended June 30, 2024 (the "2024 Annual Financial Report").
- **B.** The independent firm of Moss Adams has completed an audit of the 2024 Annual Financial Report as required by ORS 297.425 and, pursuant to ORS 297.465, issued its findings to the Urban Renewal Agency Board via the Report of the Independent Auditors.

NOW, THEREFORE,

BE IT RESOLVED by the Urban Renewal Agency of the City of Eugene as follows:

Section 1. That the Urban Renewal Agency Board hereby acknowledges that it has received the Report of the Independent Auditors on the audited 2024 Annual Financial Report.

<u>Section 2.</u> This Resolution shall become effective immediately upon its passage by the Urban Renewal Agency Board.

The foregoing Resolution adopted the 27th day of January, 2025.