COUNCIL ORDINANCE NO. 20729

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AN ORDINANCE CONCERNING LOW-INCOME RENTAL HOUSING PROPERTY TAX EXEMPTION AND AMENDING SECTION 2.939 OF THE EUGENE CODE, 1971.

ADOPTED: October 27, 2025

SIGNED: October 29, 2025

PASSED: 8:0

REJECTED:

OPPOSED:

ABSENT:

EFFECTIVE: November 29, 2025



ORDINANCE NO. 20729

AN ORDINANCE CONCERNING LOW-INCOME RENTAL HOUSING PROPERTY TAX EXEMPTION AND AMENDING SECTION 2.939 OF THE EUGENE CODE, 1971.

THE CITY OF EUGENE DOES ORDAIN AS FOLLOWS:

<u>Section 1</u>. Subsection (6) of Section 2.939 of the Eugene Code, 1971, is amended to provide as follows:

2.939 Low-Income Rental Housing Property Tax Exemption – Review, Approval or Denial of Application.

- (6) The city manager shall recommend approval of an application, and the council shall grant the exemption upon determining the applicant meets the criteria set forth in subsections (3)(d), (f), (g), (h) (i) and (j) of this section and all the following criteria:
 - (a) The property is owned by a limited equity cooperative; and
 - (b) The property is occupied by low income persons holding a proprietary lease in the limited equity cooperative

<u>Section 2</u>. The City Recorder, at the request of, or with the consent of the City Attorney, is authorized to administratively correct any reference errors contained herein, or in other provisions of the Eugene Code, 1971, to the provisions added, amended or repealed herein.

Passed by the City Council this

27th day of October, 2025

City/Recorder

Approved by the Mayor this

21 day of October, 2025

Mayor