URBAN RENEWAL AGENCY RESOLUTION NO. 1113

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A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF EUGENE DECLARING THE AMOUNT OF TAX TO BE CERTIFIED FOR THE FISCAL YEAR BEGINNING JULY 1, 2025, AND ENDING JUNE 30, 2026.

PASSED: 8:0

REJECTED:

OPPOSED:

ABSENT:

CONSIDERED: June 23, 2025

RESOLUTION NO. 1113

A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF EUGENE DECLARING THE AMOUNT OF TAX TO BE CERTIFIED FOR THE FISCAL YEAR BEGINNING JULY 1, 2025, AND ENDING JUNE 30, 2026.

The Urban Renewal Agency Board of the City of Eugene finds that:

A. The Urban Renewal Plan for the Downtown Urban Renewal District (the "Downtown Urban Renewal Plan") was initially adopted on July 3, 1968, by Resolution No. 257 of the Urban Renewal Agency of the City of Eugene (the "Agency"), and on December 19, 1968, by Resolution No. 1609 of the Eugene City Council. The Downtown Urban Renewal Plan has subsequently been amended, most recently by Ordinance No. 20690, effective July 16, 2023, which increased the total maximum indebtedness of the plan, thereby converting the plan from a Reduced Rate Plan as defined in ORS 457.010(14) to a Permanent Rate Plan as defined in ORS 457.010(11).

B. On September 11, 1985, the City Council passed Ordinance No. 19352 adopting the Riverfront Research Park Urban Renewal Plan. On March 10, 2004, the City Council adopted Ordinance No. 20313 changing the name of the "Riverfront Research Park Urban Renewal Area" to the "Riverfront Urban Renewal Area," adding acreage to the Riverfront Urban Renewal Area, and adopting the amended Riverfront Urban Renewal District Plan ("the Riverfront Urban Renewal Area, enewal Plan"). The Riverfront Urban Renewal Plan has subsequently been amended, most recently by Ordinance No. 20700, effective February 25, 2024, which increased the total maximum indebtedness of the plan, thereby converting the plan from a Standard Rate Plan as defined in ORS 457.010(15) to a Permanent Rate Plan as defined in ORS 457.010(11).

C. The Urban Renewal Agency of the City of Eugene finds that declaring the amount of tax to be certified is necessary under ORS 294.305 to ORS 294.565.

NOW, THEREFORE, based on the above findings,

BE IT RESOLVED by the Urban Renewal Agency of the City of Eugene, as follows:

<u>Section 1.</u> That the following be certified to the County Assessor of Lane County, Oregon for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

<u>The Downtown Urban Renewal Plan Area</u>: The Urban Renewal Agency for the City of Eugene (Agency) shall receive the maximum amount of revenue that may be raised within the Downtown Urban Renewal Plan Area by dividing the taxes under section 1c, Article IX, of the Oregon Constitution. This plan shall be certified under Part 5, Permanent Rate Plans.

The Riverfront Urban Renewal Plan Area: The Agency shall receive the maximum amount

of revenue that may be raised within the Riverfront Urban Renewal Plan Area by dividing the taxes under section 1c, Article IX, of the Oregon Constitution. This plan shall be certified under Part 5, Permanent Rate Plans.

<u>Section 2.</u> That the City of Eugene Finance Officer is hereby requested to certify the levies as herein made and set forth to the County Assessor of Lane County, Oregon, and shall file with the Lane County Assessor and the Lane County Clerk documents as required by ORS 294.458 and ORS 310.060.

The foregoing Resolution is adopted this 23rd day of June, 2025.

City Recorder